

**Dynacor Gold Mines Inc.**  
**INVESTOR Fact Sheet:**  
**Common Shares Outstanding:**  
**Market Capitalization:**  
**52-week High/Low:**

**(TSX:DNG)**  
**MARCH, 2013**  
**36.1M**  
**\$41.9M**  
**\$1.64/\$0.36**

MINES D'OR  
**dynacor**  
 GOLD MINES



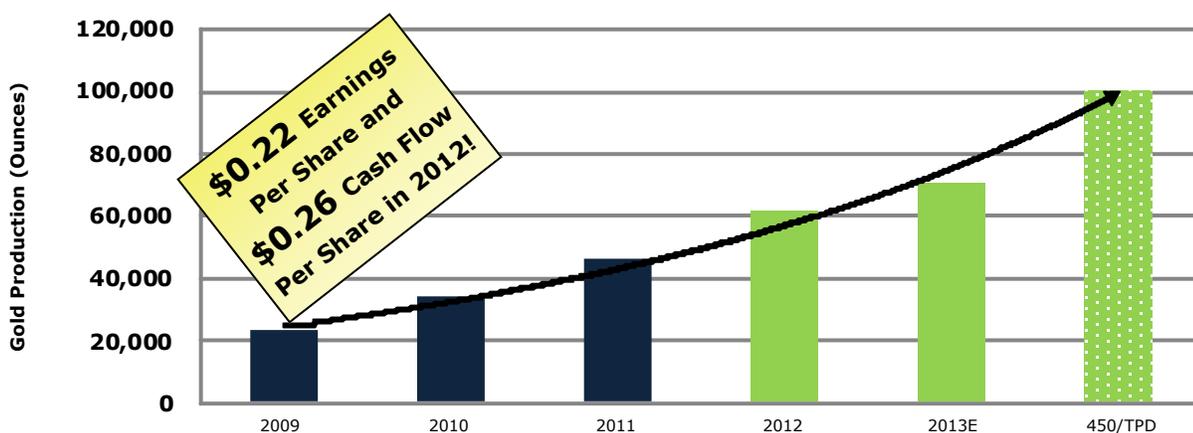
**Dynacor Gold Mines Inc. (TSX:DNG) is capitalizing on a two-fold revenue strategy.**

First, it is a profitable junior gold company operating in Peru through its established gold and silver ore-processing business. Dynacor poured its first gold bar at its ore-processing plant in 1998 and has cultivated the relationships and trust of the small scale mining community over that time. Starting at 3,000 ounces/year, it has since grown to over 61,000 ounces in 2012, a 1943% increase.

Secondly, it is our objective to set course to gold production through exploration and development of the Company's premier property Tumipampa. The Tumipampa property is the flagship project consisting of three types of gold mineralization. In December, 2012 Dynacor resumed its drilling campaign at the skarn/porphyry deposit as well as commenced crosscutting in the vein-rich area located south of the skarn. Tumipampa is currently surrounded by 6 senior mining companies .

**Self-Funded Production/Exploration Strategy**

*Targeting 66-69,000 Oz Au in 2013 based on projected milling capacity at 220 TPD*



**Upcoming Milestones**

**Increase ore-processing production from current 220 TPD**

- 72,000 DMT of ore processed in 2012 (64,000 DMT in 2011)
- Expecting 75-79,000 DMT in 2013
- Setting course for sales of 66-69,000 ounces of gold in 2013
  - \* Further production increase in 2013 and 2014 upon completion of new mill
  - \* Initial capacity of 300 TPD and then ramping up to 450 and 600 TPD

**Convert historical resources to NI 43-101**

- Cross-cut and drill the Manto Dorado and vein-rich area at Tumipampa
- Convert resources to NI 43-101

**Prepare bulk sampling at Tumipampa**

- Box sampling/metallurgical testing—Future gold production

**Advance Tumipampa copper/gold skarn**

- Resume drilling campaign
- Targeting new discovery from 2011 geophysical survey

**Future Value Drivers**

**Ore-processing division potential:**

+ Profitable from 2009-2012 (\$0.03, \$0.10 and \$0.22 earnings per share (EPS) in 2012); targeting \$0.35 (EPS) when processing at 450 tonnes/day:

**Exploration division potential:**

+ **Tumipampa (1):** Manto Dorado/veins (15 veins): converting historical resources to NI 43-101 resources: targeting 1-2 million ounce resource:

+ **Tumipampa (2):** skarn deposit: neighboring skarn/porphyries range from 350 million tons -1.7 billion tons @ 0.50% copper, 0.04 -0.06 grams/tonne gold (3.9 - 18.7 billion pounds of copper and 500 thousand - 2.7 million ounces of gold): Dynacor's surface results show similar copper grades, but much higher gold grades to 13.4 grams/tonne: last two skarn/porphyries (Antares Minerals and Norsemont Mining) sold for approximately \$500 million:

+ **Tumipampa (3):** Brecciated disseminated gold deposit: in the pipeline

**Working Capital**

As at December 31, 2012 the company's working capital was \$13.3 million.

## Dynacor Gold Mines Inc. Investor Fact Sheet: March, 2013

Dynacor's flagship exploration property Tumipampa is located in a fast growing mining region of south-eastern Peru. The project is surrounded by large cap money such as Xstrata, Southern Copper, First Quantum, Hudbay Minerals and just recently 2 new companies (Golden Ideal Mining and Super Strong Mining). Buenaventura and BHP Billiton have also staked claims adjacent to Tumipampa...

### Infrastructure Development

Tumipampa is surrounded by senior miners investing over \$6 Billion dollars in infrastructure development.

### Underground and Open Pit Potential

Bought in 2000 for its underground veins, tunnels and old stock piles from the Spanish gold mine camps of 400 years ago.

### Recent Developments

*Tumipampa: Multi-Element Rich Property*

**Dec 2012: Commenced diamond drilling Cu/Au skarn and cross-cut campaign into Au/Ag vein-rich Manto Dorado.**

- PHASE 1 —
  - Cross cut in vein area (Manto Dorado);
  - Diamond drill holes in vein-rich zone and Manto Dorado;
  - Diamond drill 5600 meters in zone 4 of the skarn.
- PHASE 2 — (Pending favorable results from Phase 1)
  - Definition in-fill drilling and surface mining development;
  - Follow up on skarn zones 1,2 & 3, 9 epithermal veins and hydrothermal mineralized breccia zones;
  - Mining development work on veins, Manto Dorado, Breccia and bulk-minable area.



### In the Pipeline

*A strategic reserve of 3 additional exploration projects and a brand new mill*

#### Chala (Gold/Silver):

- A brand new 600 TPD ore-processing facility
- Strategically located on the Pan American Highway
- Connecting to the National Power Grid

#### Casaden (Gold):

- 17 km from largest gold mine in South America, Yanacocha
- 3 concessions of 1,700 ha
- Hosting disseminated epithermal gold mineralization

#### Anta (Silver):

- 72 km west of Nazca, Peru
- Dynacor's silver mineralized property consisting of 700 ha

#### Egnone (Gold/Copper):

- 63 km north west of Nazca, Peru

### Shareholder Information

#### Listings

TSX Symbol: **DNG**

OTC Symbol: **DNGDF**

Transfer Agent  
Canadian Stock Transfer Company Inc.

Corporate Head Office  
Dynacor Gold Mines Inc.  
625, boul. René-Lévesque Ouest  
Suite 1105  
Montréal, (Québec)  
H3B 1R2  
Telephone : (514) 939-9000

Investor Relations  
Dale Nejmelden  
Phone: (604) 492.0099  
Email: nejmelden@dynacor.com  
www.dynacorgold.com

### Forward-Looking Statements

*Certain statements in this factsheet constitute "forward-looking statements" within the meaning of the Canadian securities legislation. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or other future events to be materially different from any future results, performance or achievements or other events expressly or implicitly predicted by such forward-looking statements. Such risks, uncertainties and other factors include those set forth in the Dynacor Gold's Annual Information Form and other periodic filings.*